

वित्त समिति की पैंतीसवी बैठक का कार्यवृत्त

**MINUTES OF THE 35<sup>th</sup> MEETING OF THE  
FINANCE COMMITTEE**

January 05, 2024



**भारतीय प्रौद्योगिकी संस्थान मण्डी  
कमांड - 175075, हिमाचल प्रदेश**

**Indian Institute of Technology Mandi  
Kamand - 175075, Himachal Pradesh**

# INDIAN INSTITUTE OF TECHNOLOGY MANDI KAMAND, HIMACHAL PRADESH



## 35<sup>th</sup> MEETING OF THE FINANCE COMMITTEE Friday, January 05, 2024

### Index

Agenda No.	Particulars	Page No.
35.1	To confirm minutes of the 34 <sup>th</sup> meeting of the Finance Committee held on July 29, 2023.	3
35.2	To note the Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee for Infrastructure-related matters.	3
35.3	To report/intimate the developments at the Institute.	3
35.4	To report the status of filling up of backlog vacancies in the teaching cadre.	3
35.5	To consider the damages of IIT Mandi due to recent heavy rains and proposed protection measures for the future.	4
35.6	To consider the resolution of the GST rate to settle the bills with NBCC (PMC of IIT Mandi).	4
35.7	To consider the funds' source for married research scholar cum project employees hostel.	4
35.8	To consider the Works for the development of new assets and infrastructure to be constructed at IIT Mandi.	4
35.9	To assess and deliberate on the existing Special Travel Facilities for Faculty and Staff, prompted by concerns raised in the recent Audit Report.	4
35.10	To consider the revised proposal for Group Health Insurance.	5
35.11	To consider the case of Mr. Kumar Kirsh (B20295) for relaxation in fees.	5
35.12	Additional agenda with the permission of the Chair, if any.	5

## INDIAN INSTITUTE OF TECHNOLOGY MANDI

**Minutes of 35<sup>th</sup> Meeting of the Finance Committee of IIT Mandi held on January 05, 2024, from 09:30 hrs in the Conference Room, C. V. Raman Guest House, IIT Mandi.**

The following were present:

- |  |   |
|--|---|
| 1. Lt. Gen Kanwal Jeet Singh Dhillon (Retd.)<br>Chairperson, BoG IIT Mandi         | Chairperson   |
| 2. Prof. Laxmidhar Behera<br>Director, IIT Mandi                                   | Member  |
| 3. Prof. B. V. Phani<br>Dept. of Industrial & Management Engineering<br>IIT Kanpur | Member  |
| 4. Dr. Viswanath Balakrishnan<br>Dean (F&A), IIT Mandi                             | Special Invitee for<br>Agenda 35.6                          |
| 5. Prof. Rajeev Kumar<br>Dean (I&S), IIT Mandi                                     | Special Invitee for<br>Agenda 35.2, 35.5, 35.7,<br>and 35.8 |
| 6. Prof. Satinder Kumar Sharma<br>Dean (Faculty), IIT Mandi                        | Special Invitee for<br>Agenda 35.4                          |
| 7. Dr. Parmod Kumar<br>Assistant Professor, SMME, IIT Mandi                        | Special Invitee for<br>Agenda 35.10                         |
| 8. Dr. Kumar Sambhav Pandey<br>Registrar, IIT Mandi                                | Secretary   |

Leave of absence was granted to the following:

- |  |                 |
|--|-----------------|
| 1. Shri Hemant Sood<br>Managing Director & Promoter<br>Findoc Financial Services Group, Ludhiana | Special Invitee |
| 2. Prof. B. K. Mishra<br>Dept. of Mechanical & Industrial Engineering<br>IIT Roorkee             | Member          |

The Comments of the Finance Division, MoE were received on a few of the items vide letter no.1-14/2017-IFD dated 22-11-2023, through email.

The Chairperson welcomed all present at the meeting including special invitees and extended his New Year greetings to all the Finance Committee members, faculty members, staff and students of the institute.

The Director also welcomed all the members present at the meeting including special invitees.

Thereafter, the agenda item was taken up as follows:

**Item No. 35.1: To confirm minutes of the 34<sup>th</sup> meeting of the Finance Committee held on July 29, 2023.**

It was noted that the minutes have been circulated and no comments have been received. Therefore, minutes of the 34<sup>th</sup> Finance Committee meeting held on July 29, 2023, were confirmed as circulated.

**Item No. 35.2: To note the Action Taken Report (ATR) on the minutes of previous meetings of the Finance Committee (FC) for infrastructure-related matters.**

Prof. Rajeev Kumar, Dean (I&S) gave a presentation on the ongoing works along with the likely completion date.

The Chairperson advised the following:

- i. ATR should have an additional column specifying the source of funds, CFA, date of sanction, and availability of funds.
- ii. IRG should be utilized primarily for academic excellence involving smaller projects and repayment of HEFA loans. Major construction and infrastructure development should be done generally from HEFA loans.
- iii. The tender should be floated and work be awarded as per GFR and Gol norms.
- iv. Regarding ATR of Item 34.6, Purchase of buses for the institute, the FC advised hiring the buses on an outsourcing basis to avoid operational and maintenance issues.

With the above suggestions, the FC noted the ATR.

**Item No. 35.3: To report/intimate the developments at the Institute.**

**i) Recovery of interest on Mobilization advance from CPWD.**

The FC advised that the CPWD be requested to furnish a certificate along with a copy of the MRO regarding depositing the amount in the Revenue Head of Govt. of India. Based on that, the Ministry of Education, Govt. of India be informed that the CPWD has already deposited the amount in the Revenue Head of the Gol. Only after confirmation from the Ministry of Education, Govt. of India, the account books of IIT Mandi be reconciled accordingly.

**Item No. 35.4: To report the status of filling up of backlog vacancies in the teaching cadre.**

Prof. Satinder Kumar Sharma, Dean (Faculty) presented the agenda to the FC.

The FC was informed that the status will be presented to the Board of Governors.

**Item No. 35.5: To consider the damages of IIT Mandi due to recent heavy rains and proposed protection measures for the future.**

Prof. Rajeev Kumar, Dean (I&S) presented the agenda to the FC.

After the deliberations, the FC resolved to recommend the matter to the BoG for onward transmission to the Ministry of Education, Govt. of India for expediting the required financial support, as this involves safety hazards to human lives and infrastructure.

**Item No. 35.6: To consider the resolution to the GST rate to settle the bills with NBCC (PMC of IIT Mandi).**

Dr. Vishwanath Balakrishnan, Dean (F&A) presented the agenda to the FC.

As per the original agreement, GST as applicable is to be paid by IIT Mandi at the prevailing rates. The FC agreed to the comments of the IFD, Ministry of Education, Govt. of India that as these are statutory levies, they may be considered. Since the amount is already deposited with the Government treasury and cannot be recovered back, it is advised to communicate the same to the Ministry of Education, Govt. of India. Only after confirmation from the Ministry of Education, Govt. of India, the account books of IIT Mandi be reconciled accordingly.

The FC recommended the proposal to the Board of Governors for approval.

**Item No. 35.7: To consider the funds' source for married research scholar cum project employees hostel.**

Dean (I&S) presented the agenda to the FC.

It was informed that HEFA Term Loan III included hostel facilities for 2134 students (634 for EWS and 1500 for others) at a cost of ₹ 230.13 crores. It was also informed that the tendering process for accommodating 1377 students out of 1500 has already been initiated and the process for 634 EWS student's accommodations is at the planning stage. It was recommended to the FC that due to the prevailing demand of married students from all categories, the scope of the project be changed to 2091 student hostel accommodation (634 for EWS, 80 for married scholars of all categories, and 1377 for others) with no financial impact on the overall sanctioned budget.

The FC recommended the case to the BOG for taking it up with the Ministry of Education, Govt. of India for changing the scope of the project from 2134

(634 for EWS and 1500 for others) to 2091 (634 for EWS, 80 for married scholars of all categories and 1377 for others) with no financial impact on the overall sanctioned budget.

**Item No. 35.8: To consider the works for the development of new assets and infrastructure to be constructed at IIT Mandi.**

Dean (I&S) presented the agenda to the FC, but after deliberations, the FC did not approve the agenda and reiterated that CPWD would remain as the executing agency as approved in the earlier BoG meeting.

**Item No. 35.9: To assess and deliberate on the existing Special Travel Facilities for Faculty and Staff, prompted by concerns raised in the recent Audit Report.**

The Registrar presented the agenda to the FC along with the response of the Ministry. The agenda was withdrawn as the validity of the travel concession earlier available is already over and MoE is also not in favor of extending such a facility for non-medical purposes.

**Item No. 35.10: To consider the revised proposal for Group Health Insurance.**

Dr. Parmod Kumar represented Dr. Atul Dhar who was entrusted with the presentation.

The FC suggested some changes in the proposal such as revision in the percentage of contribution by the employees, selection of Govt. agencies / PSUs, making it voluntary instead of mandatory, etc.

The FC recommended that the revised proposal be presented to the BoG for consideration.

**Item No. 35.11: To consider the case of Mr. Kumar Kirsh (B20295) for relaxation in fees.**

The Registrar presented the case of Mr. Kumar Kirsh to the FC.

The FC sympathetically considered the case. The FC made it clear that this would be treated as a special one-time relaxation and shall not form any precedence in similar cases, if any. No other relaxation/benefit consequent or otherwise is to be allowed in the instant case.

IIT Mandi is ready to bear the additional financial implications arising out of his fee reduction due to the category change from FN to GEN.

With these suggestions, the agenda was recommended for consideration by the BoG.

**Item No. 35.12: Additional agenda with the permission of the Chair, if any.**

**1. Regarding approval of the HEFA term loan of ₹ 326.00 crore under window II instead of window III:**

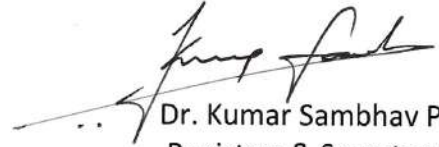
The MoE vide its letter no. F.No. 16-13/2022-TS.1 dated 13-12-2023 informed the institute to apply for the loan under window II (75:25 scheme) as per the institute's loan-paying capacity. In view of the

above, the FC recommended to the BoG for the approval of the loan of ₹ 326.00 crore under window II (75:25 scheme) instead of window III.

The meeting concluded with a vote of thanks to the Chair.



Prof. Laxmidhar Behera  
Director, IIT Mandi



Dr. Kumar Sambhav Pandey  
Registrar & Secretary, FC

Chairperson, Finance Committee

  
13 Mar '24